

TULLETT PREBON INFORMATION PARTNERS WITH YONHAP INFOMAX TO DISTRIBUTE OTC DATA IN SOUTH KOREA

- Local banks and securities firms to benefit from easier, cost-effective access to OTC data -

13 September 2018: Tullett Prebon Information (TPI), a leading provider of independent real-time price information from the global OTC financial and commodity markets, is expanding its partnership with Yonhap Infomax, South Korea's authoritative source for real-time news and financial data. The new partnership will enable TPI to distribute and licence its OTC data via Yonhap Infomax's data feed service directly to local financial institutions.

Partners for over a decade, TPI and Yonhap Infomax are now providing domestic banks and securities firms with a new option to access TPI's extensive OTC data for swaps, fixed income and foreign exchange instruments. Yonhap Infomax will now deliver TPI data to users through its feed services, plugging directly into third-party and customer applications.

With this enhanced access to TPI's OTC data, South Korean financial institutions can benefit from a broader selection of sourcing channels, empowering TPI's customers with further flexibility in their procurement and partnership decisions. Wider market benefits arise from the use of this reliable, accurate and detailed instrument-level pricing to power valuation, risk management, analytics and other core back-office processes.

Rhys Spencer, Regional Sales Manager - Asia, TPI said: "We've seen a marked increase in use cases for OTC data in the South Korean market. This, coupled with the desire from local firms to source pricing data via their preferred delivery partners, has strengthened our collaboration with Yonhap Infomax. We continue our long term commitment to serving South Korean institutions by providing more variety in how TPI data can be sourced. Together, we are ensuring that Yonhap Infomax users have the critical pricing and instrument data they need to innovate, as well as elevate middle and back-office processes."

Ki Eok Tschoe, Managing Director at Yonhap Infomax said: "Following our success in providing financial information and news through our Infomax terminals, we are now excited to be expanding into new business areas. Yonhap Infomax has maintained a strong partnership with TPI and we look forward to even closer collaboration in future. This partnership means we can provide data from TPI directly via Yonhap Infomax to South Korean financial institutions. One of our key goals is to ensure that both companies benefit from the development of additional opportunities."

TPI recognises the acute requirement for partnerships in Asia-Pacific's fragmented financial markets. The partnership with Yonhap Infomax is one of a number that TPI shares with regional financial data specialists throughout the region. Working closely with leading local suppliers ensures that TPI data is readily accessible for domestic financial institutions of all sizes.



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About Tullett Prebon Information (<u>www.tpinformation.com</u>)

Tullett Prebon Information Limited is the leading provider of real-time price information from the wholesale inter-dealer brokered financial markets. Tullett Prebon Information's data is delivered via industry leading information vendors and also via direct feeds to some of the world's largest financial institutions. The information is relied upon by thousands of market professionals around the globe moving billions of dollars of assets daily for the purposes of trading, derivatives and FX pricing, risk management and portfolio valuations.

Tullett Prebon Information is part of TP ICAP group which manages a portfolio of businesses, providing intermediary services, contextual insights and intelligence, trade execution solutions, and data and analytics. For further information on TP ICAP please visit www.tpicap.com.

About Yonhap Infomax (<u>www.einfomax.co.kr</u>)

In order to actively respond to changes in the financial market, Yonhap Infomax, which was spun off in 2000 by Yonhap News Agency, is Korea's most dominant financial information media that delivers fast financial news and accurate financial data through terminals.

Yonhap Infomax, which is building a database based on financial engineering, is committed to the development of the domestic financial market, and connecting the market and policy authorities.

For further information on Yonhap New Agency please visit www.yonhapnews.co.kr